



## ACC MEMBER:

Colorado  
BioScience  
Association

## ORGANIZATION TYPE:

Membership  
Association

## WHAT IT DOES:

Helps to grow the Biosciences Industry in Colorado by fostering collaboration, education, networking opportunities, bioscience-friendly state policies, and an entrepreneurial business climate.

## EVENTS/PROGRAMS:

BioWest Conference  
Biobreakfasts  
Seminar Series  
Annual Directory

## WEBSITE:

[www.CoBioScience.com](http://www.CoBioScience.com)

## What is Bioscience?

Bioscience encompasses four sectors of industry in Colorado: biotechnology, medical devices, pharmaceuticals and agricultural biotechnology. Products from this industry include:

- biologics, which use biological processes to solve problems or make useful products;
- pharmaceuticals and medical devices;
- diagnostic equipment; and
- crops engineered for increased yield.

Bioscience companies in Colorado are engaged in research, development, and/or production in all of these areas.

## How Does Bioscience Affect Colorado's Economy?

### More than 400 companies generate:

- 11,885 direct jobs
- 20,204 indirect jobs
- \$61,414 average salary
- \$616.9M indirect payroll
- \$724.5M annual payroll
- \$1.3B total payroll
- \$415.7M in local, state, and federal taxes

## Where Are Colorado's Bioscience Leaders?

**80% of the state's bioscience jobs** are clustered along the metro corridor of Fort Collins, Denver, Boulder, and Colorado Springs. Easy access to research universities and good supply of qualified employees make these cities a natural for partnerships between academia and private enterprise, which are critical for scientific research and technology transfer. The new Fitzsimons BioBusiness Incubator in Aurora is dedicated to forming and growing companies statewide.

## How Is Bioscience Funded?

Through federal grants, private investments, strategic partnerships, and academic institutions, as well as sources like the Colorado Venture Capital Authority. About 10% of Colorado's bioscience companies are public.

### Recent rankings:

- **Colorado, #4**, State Competitiveness Report 2005
- **Ft. Collins, #1**, Most Innovative/Entrepreneurial Regions 2005
- **Denver, #5**, Metro Competitiveness Report 2004
- **Denver, #6**, Most Innovative-Entrepreneurial Regions 2005
- **Colorado, #4**, Companies Receiving Venture Funding Investment Per Gross State Product 2004
- **Colorado, #4**, NSF Funding 2004
- **Colorado, #3**, State Technology and Science Index 2004